

## **Overview of MaRS**



MaRS is a non-profit organization dedicated to maximizing the economic and social impact of Canadian innovation

## **Our history**











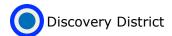
## **Convergence Innovation**

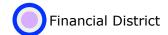


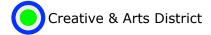


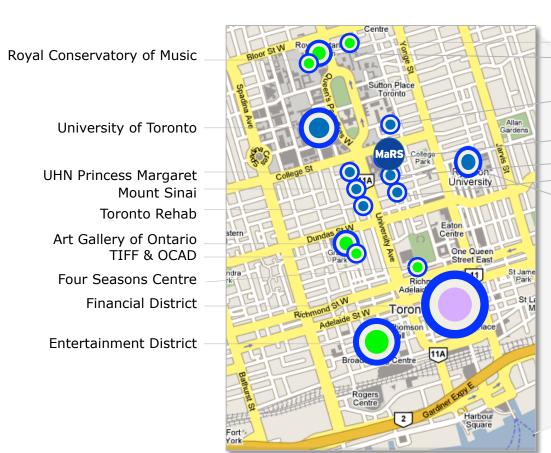
## **Urban Innovation Hub**











Gardiner Museum of Ceramic Art Royal Ontario Museum

Women's College

#### **The MaRS Centre**

UHN Toronto General Hospital for Sick children

Ryerson University



## **MaRS' Strategic Priorities**

#### **TALENT**

Attract and equip
Canadian innovators
with the skills, tools,
intelligence and
networks they need to
thrive in the
knowledge economy.

### **VENTURES**

Accelerate & grow entrepreneur-driven, high-impact ventures from startup to scale/ impact. (ICT, LS, CT)

#### **SYSTEMS**

Scale and diffuse innovation through collaborative initiatives that open markets and create new solutions.

Social Innovation as cross cutting theme

#### **PLATFORM & PLACE**

**Bolster** our capacity to drive outcomes.

## **Social Innovation Generation**



- □ National initiative of four nodes across the country
  - Tim Brodhead, JW McConnell Family Foundation founder, now Stephen Huddart, CEO
  - Frances Westley, University of Waterloo
  - Al Etmanski, SiG West/ PLAN Institute
  - Allyson Hewitt, MaRS
  - And Tim Draimin, **National Executive Director**, who links our initiatives across the country
- The primary aim of SiG is to create a culture of continuous social innovation in Canada









## **Defining Social Innovation**



- Social innovation defined as: an initiative, product or process that profoundly changes beliefs, basic routines, resource and authority flows of any social system in the direction of greater resilience.
- Successful social innovations have durability, impact and scale.
- Social innovation is the design and application of better ways of meeting social needs.



http://sigeneration.ca/primer.html

# Social Innovation

It's Canadian Nature

RDSP

world's first savings plan for people with disabilities

Greenpeace first global environmental organization

Nez Rouge volunteer safe ride home service

JUMP Math

non-hierachical confidence based learning

Multi-national UN Force peace keeping

Women's Institute

first global women's advocacy network

Medicare universal healthcare

Produced by Social Innovation Generation | www.sigeneration.ca | communications@sigeneration.ca This is a living document. Comments are encouraged



## Social Innovation in Italy



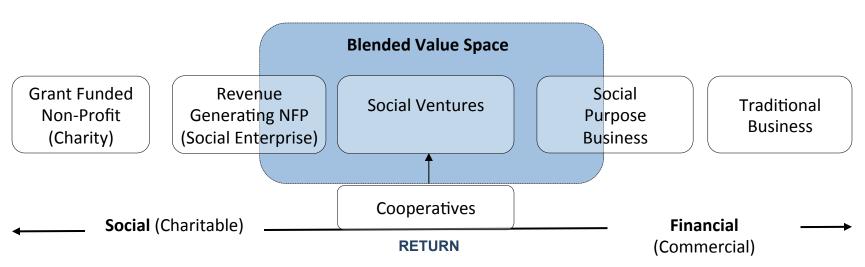


## **Social Ventures**



- ☐ Innovative enterprises which combine a strong social purpose with sound business principles
- □ Contrast to traditional businesses which are primarily driven by the need to maximize profit or charities only driven to serve a social need
- ☐ Includes both for-profit and non-profit entities

#### **Return Continuum**



## **Social Enterprises**







Community based development







## **Innovations in Education**





## Leveraging Resources



- ☐ Education
- ☐ Market intelligence
- Access to mentors
- ☐ Networks
- □ Talent
- □ Capital
- Access to pro bono professional services
- ☐ Based in **community**











## **Educational Resources**



- □ Entrepreneurship 101
  - ▶ More women
  - → More immigrants
- □ Entrepreneurs Toolkit
- ☐ Best Practice Workshops
- □ Global Leaders Series
- ☐ Workshops for Entrepreneurs





## **Innovative Events**with Global Leaders













## Canada -> <- The World













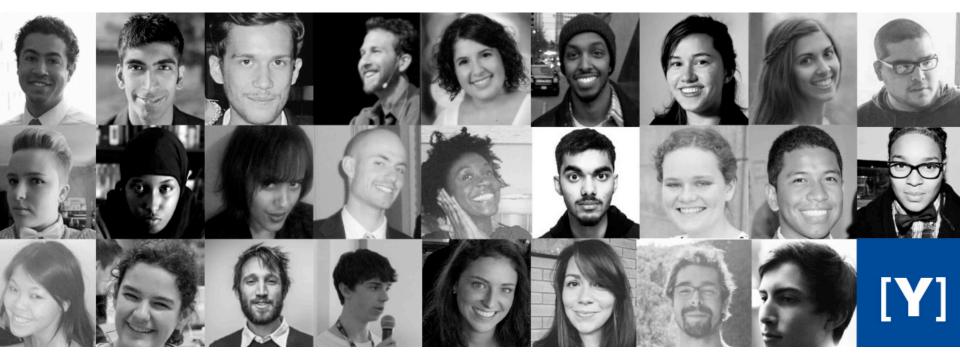






## studio[Y]





- Youth (aged 18 to 25) submit to a rigorous application process that results in admission into a leadership program that will help prepare them for the "new economy". Participants receive:
  - > A \$25k stipend
  - Space at MaRS
  - Access to mentors, peers, MaRS and community resources

## **Enabling Policy Innovations**















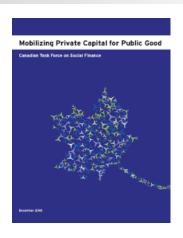
## **Centre for Impact Investing**



Social Finance













## **Mainstream Integration**





Mars CENTRE FOR IMPACT INVESTING

Focus on integration of social innovation into mainstream innovation agenda

Social Innovation Endowment



**CURRENT ISSUE** 



Click to see more

World's 1st B Corporation **Hub outside the US** 



New stakeholders engaged in social entrepreneurship

**RBC Social Finance Initiative** 

Our \$20 million commitment to ignite change.



For more information – please contact:

### Allyson Hewitt Senior Fellow, Social Innovation Director, SiG@MaRS

ahewitt@marsdd.com

416-673-8410

Twitter@AllysonHewitt