

# Social Innovation Ecosystems

Social Innovation = addressing a different class of problems

Social Innovation = [public services] x Social Enterprise + Impact Finance

# Social\_MAKING.THE CHALLENGES

1. **SOFT POWER** - INVISIBLE AND DIFFICULT TO ACCOUNT
2. **CULTURE LED** NOT MANAGEMENT LED
3. STAKEHOLDERS - CURRENT COMMUNITY Vs **PUBLIC VALUE**
4. **AUTHORSHIP & REPUTATION** MANAGEMENT
5. **INVESTMENT MODELS** IN PLATFORM ECOSYSTEMS
6. **GOVERNANCE** PLATFORM ECOSYSTEMS
7. MOVING BEYOND THE **FINANCIAL METRICS AND THE CFO.**
8. HOW DO WE **ECOSYSTEM STRATEGY** - THE TOOLS DO NOT WORK

**OUTCOME**

**METHOD**

**GOVERNANCE**

**OWNERSHIP**

**INPUTS**

**\_.OPENLY\_Social**

**BUT MAYBE THIS IS A GOOD EXPERIMENT BUT NOT THE ANSWER.....**



**Led by the few**

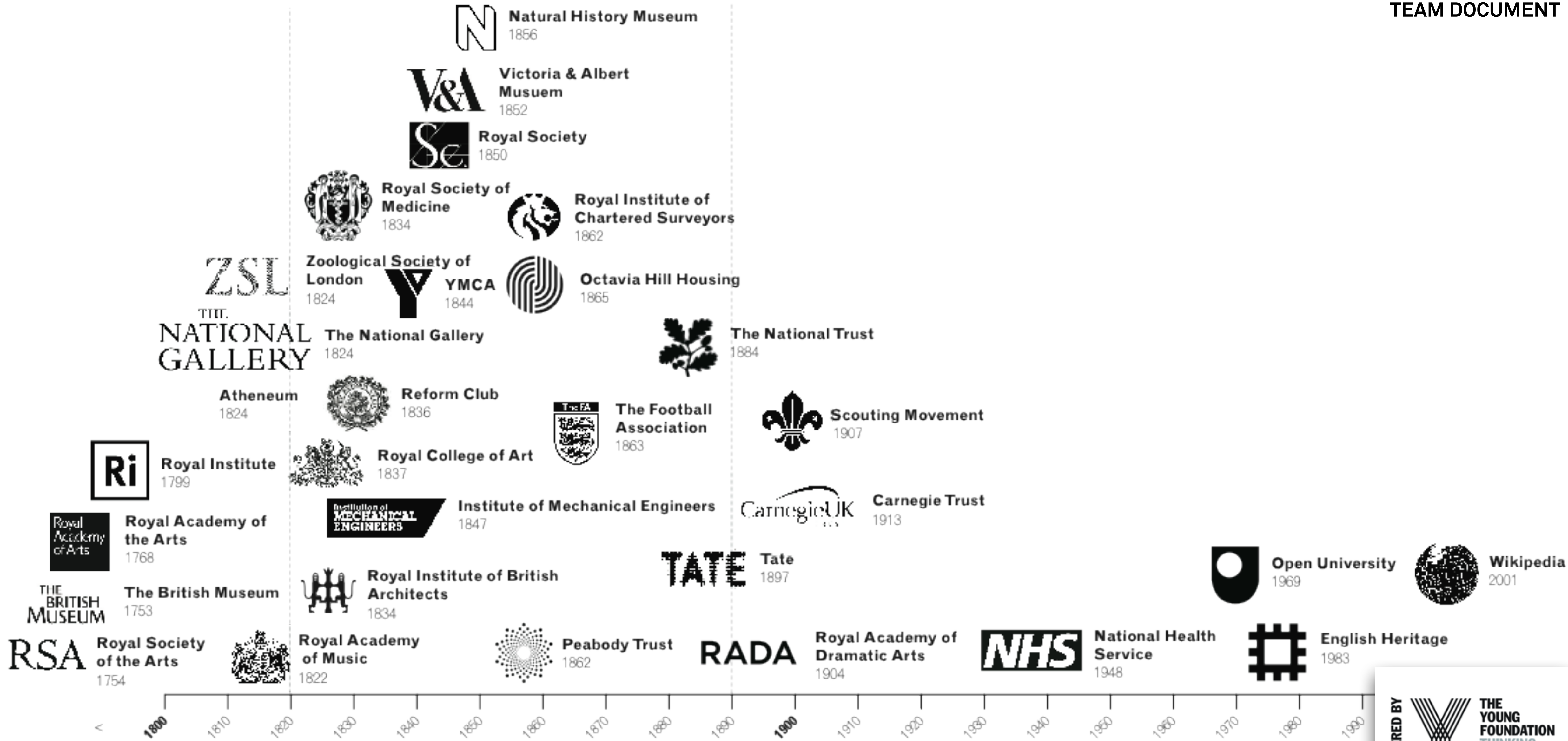
Corporate economy



**Led by the many**

Platform economy

# Institution - Corporate >>> Platform - Network



**Maybe social innovation needs a different institutional infrastructure....**

# THE NEXT GENERATION HUB



# Building a global community for system change.

What began as a single Impact Hub in Islington, London, in 2005, has evolved into a global network of people taking joint action in achieving collective outcomes towards a single purpose: impact.



### 7000+Members

We are the world's largest venturing movement geared towards embracing the impact economy.

### 400+Start up

New start ups and initiatives founded.

### 60+Hubs

There are currently 60 hub operating with another 100 in the pipeline. We are in a pole position to access and evolve future markets.

### 30%Growth

We are currently growing at a rate of 30% globally.

### 100M+Revenue

Our members are generating 100M+ new revenues per year.

### 1,500+Jobs

Our members are creating 1,500+ new full time jobs per year.

## 03/ Our Recent Prototype

# Hub Westminster



Open source construction set for self-built houses.



Crowd financing platform for renewable energy projects.



Open Source Furniture.



Global risk management of planetary limits.



Advancing technology in health care.



Philanthropic Investor Network.



Equity crowd funding platform.



Mobile patient information and clinical application.



Guild for a democratic data-driven economy.

**£1,200,000**  
Revenue per annum.

**1,400**  
Entrepreneurs hosted, supported & accelerated since 2011.

**60,000**  
Operating profit in 2nd full year of operation.

**100,000**  
Over 1000 events & 100,000 event attendees hosted in 2013.



# NextGen Impact Hub



Hub  
Spaces



Makers  
Network



System Change  
Accelerator

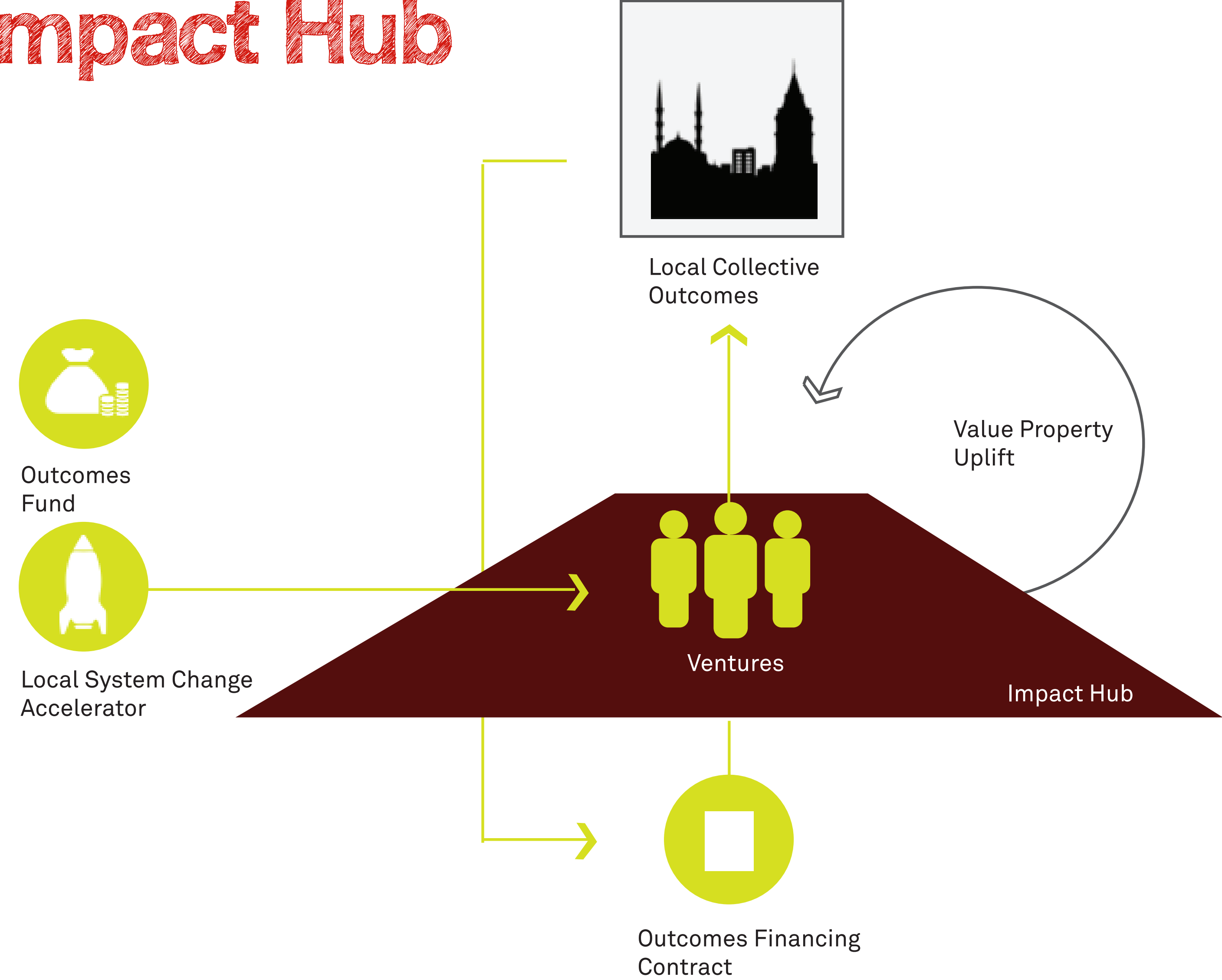


Local Outcome  
Agreement



Local Change

# NextGen Impact Hub



# Swarm Social Entrepreneurship

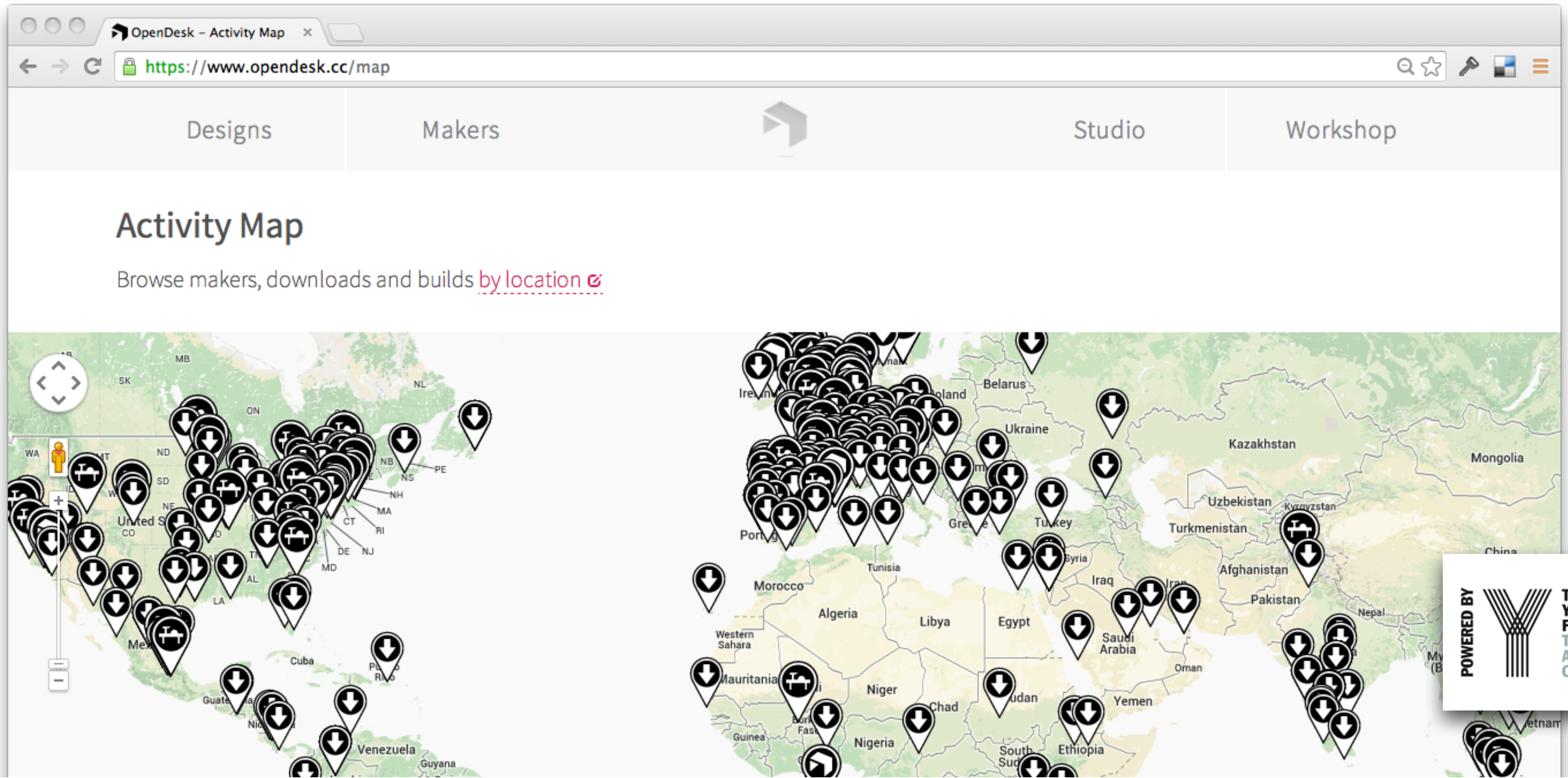
# OPEN DESK



Design for Open Making



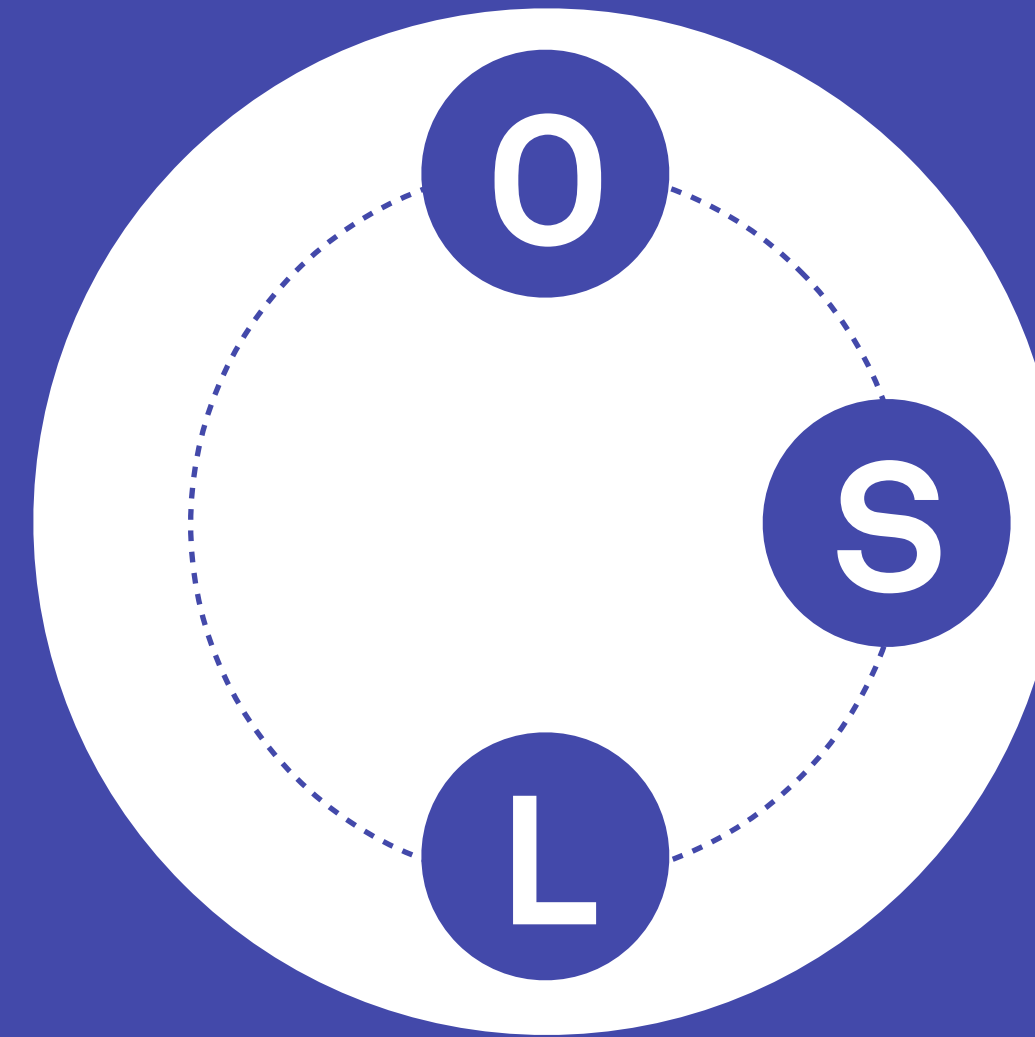
# OpenDesk.cc is a global platform for local making



# OPEN SECTOR

# The Future is OPEN

We believe the next generation of Impact Start ups will seek to combine the attributes of “open source venturing” with “social” as method of operating in the world + “long” in terms of financing - a transparency and structure to unleash positive material impact at scale.



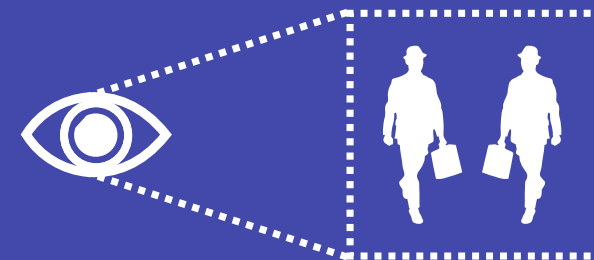
**OPEN**  
*principles*

**SOCIAL**  
*behaviour*

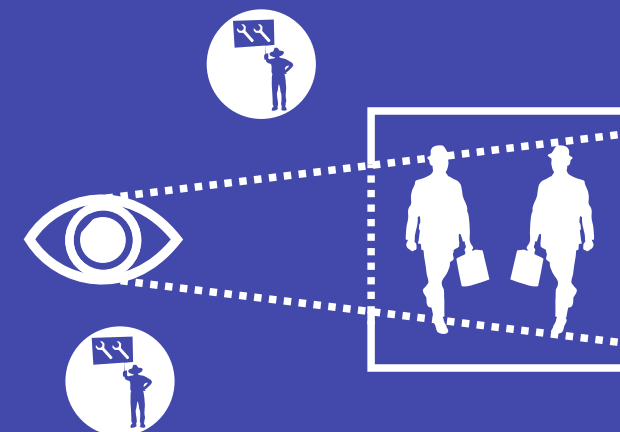
**LONG**  
*structure*



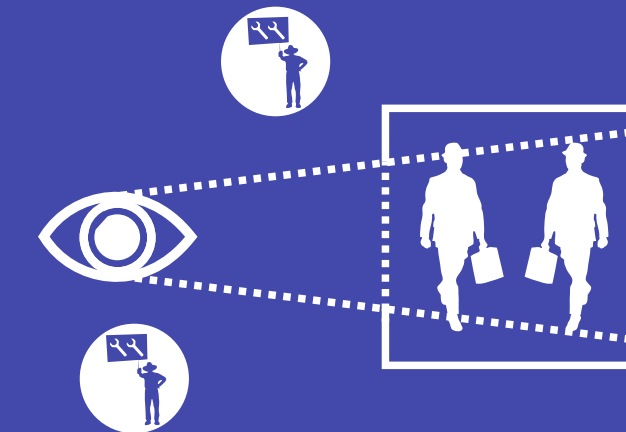
**UNREGULATED  
PRIVATE  
ENTERPRISE**



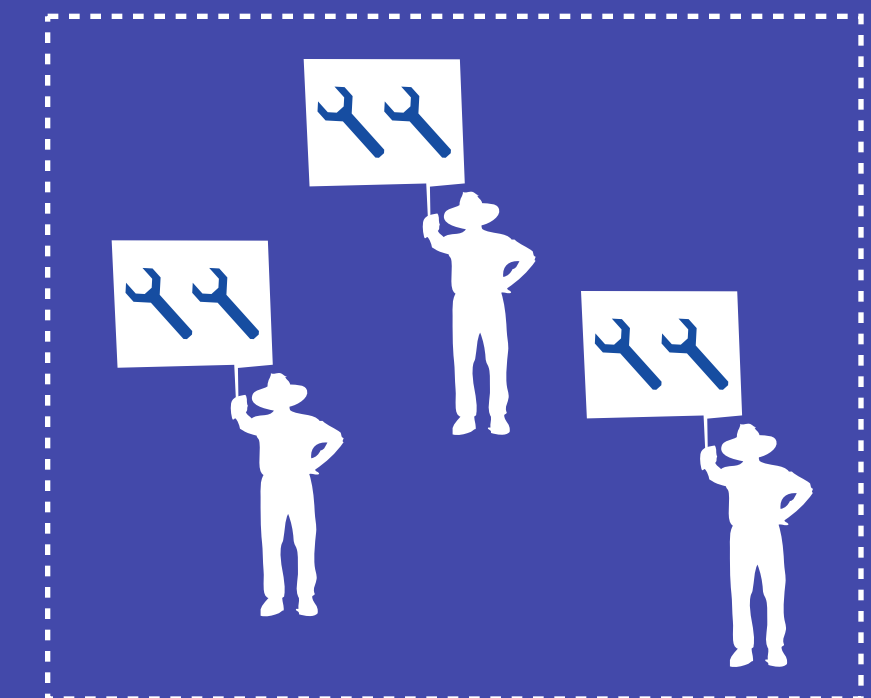
**PRIVATE ENTERPRISE  
REGULATED BY PUBLIC**



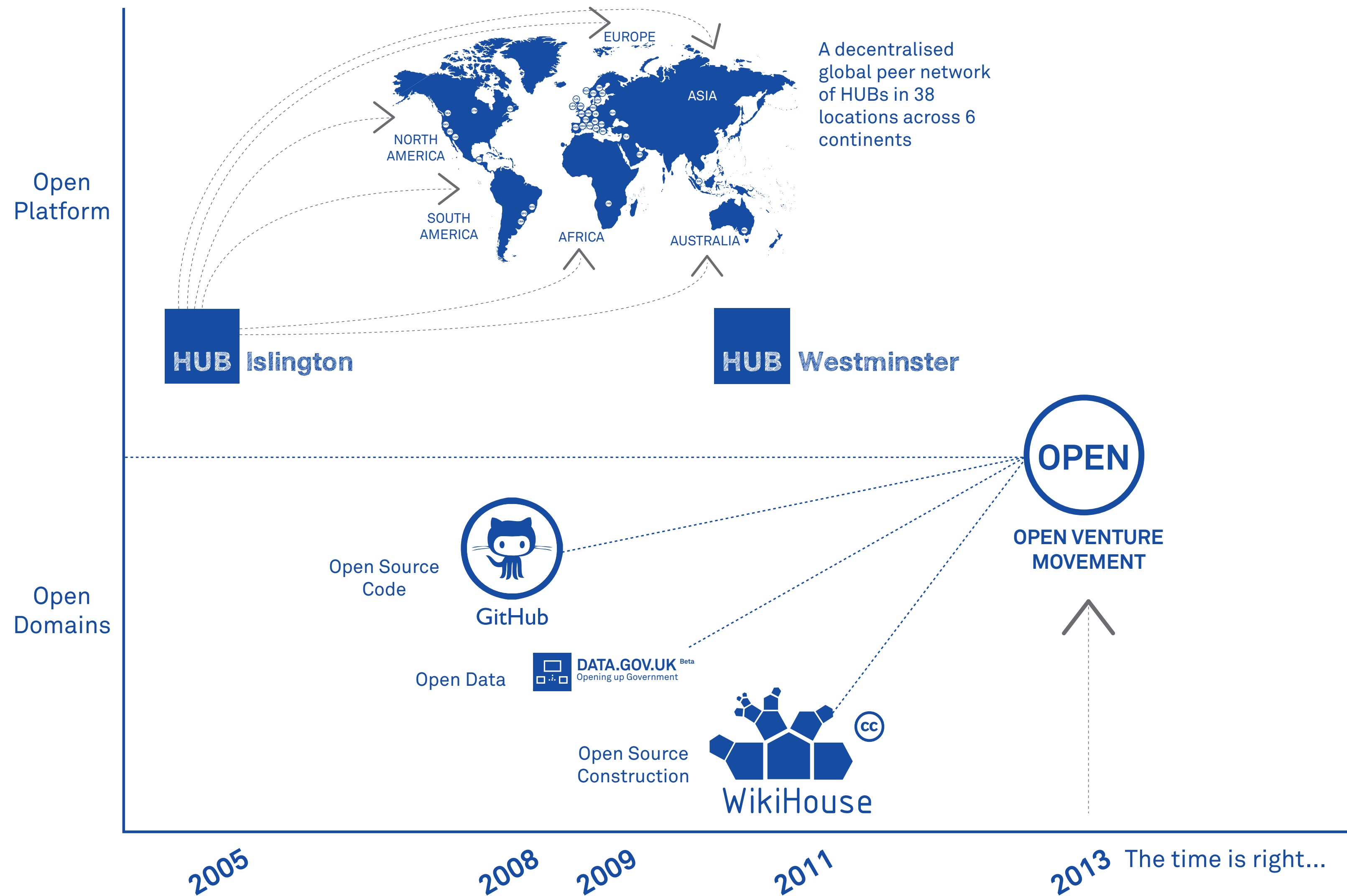
**PUBLIC UNABLE TO  
REGULATE PRIVATE  
ENTERPRISE**



**PUBLIC REGULATE SOCIAL  
ENTERPRISE**



**SELF REGULATING  
FUTURE OF OPEN  
VENTURING**

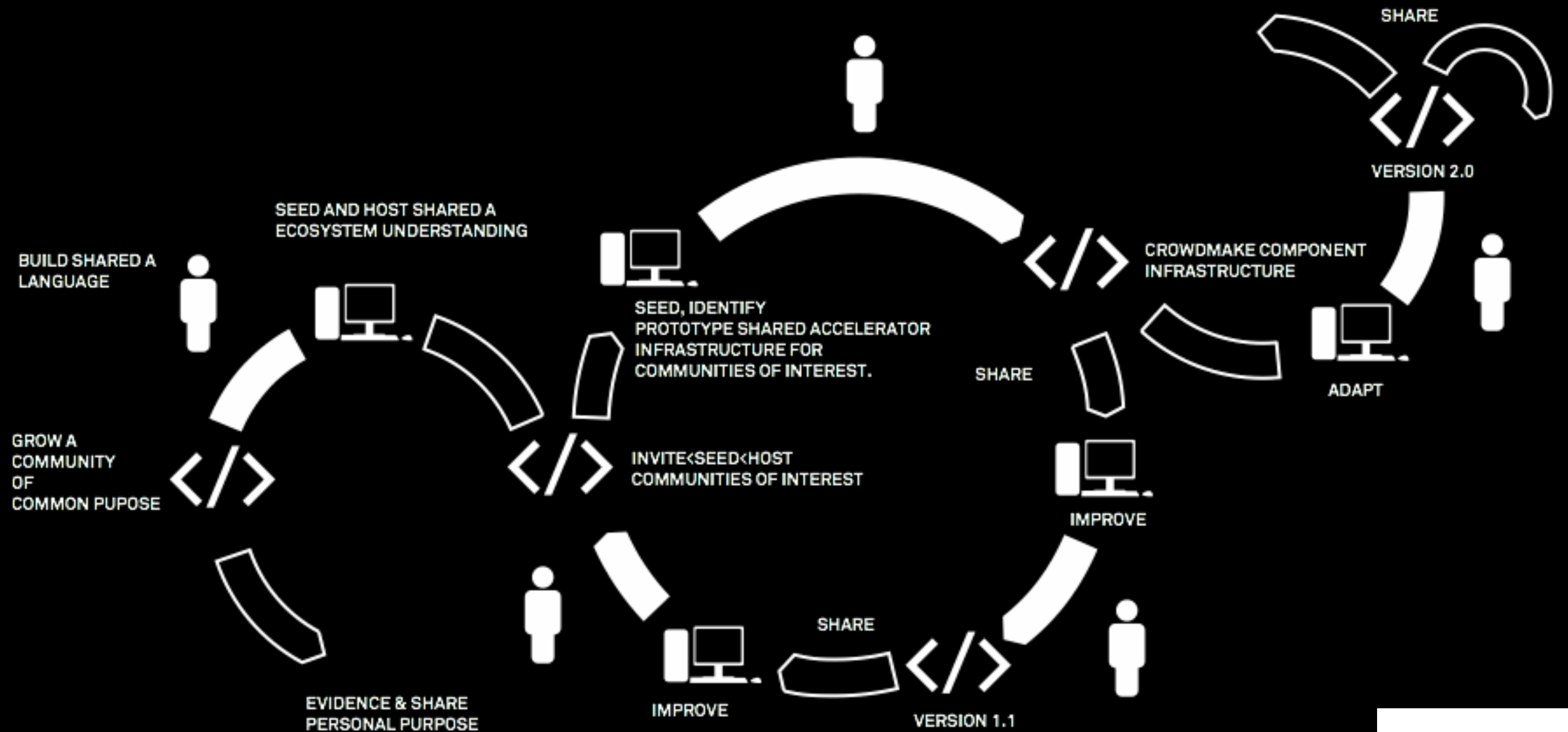


# The time is right for an Open Venture Movement

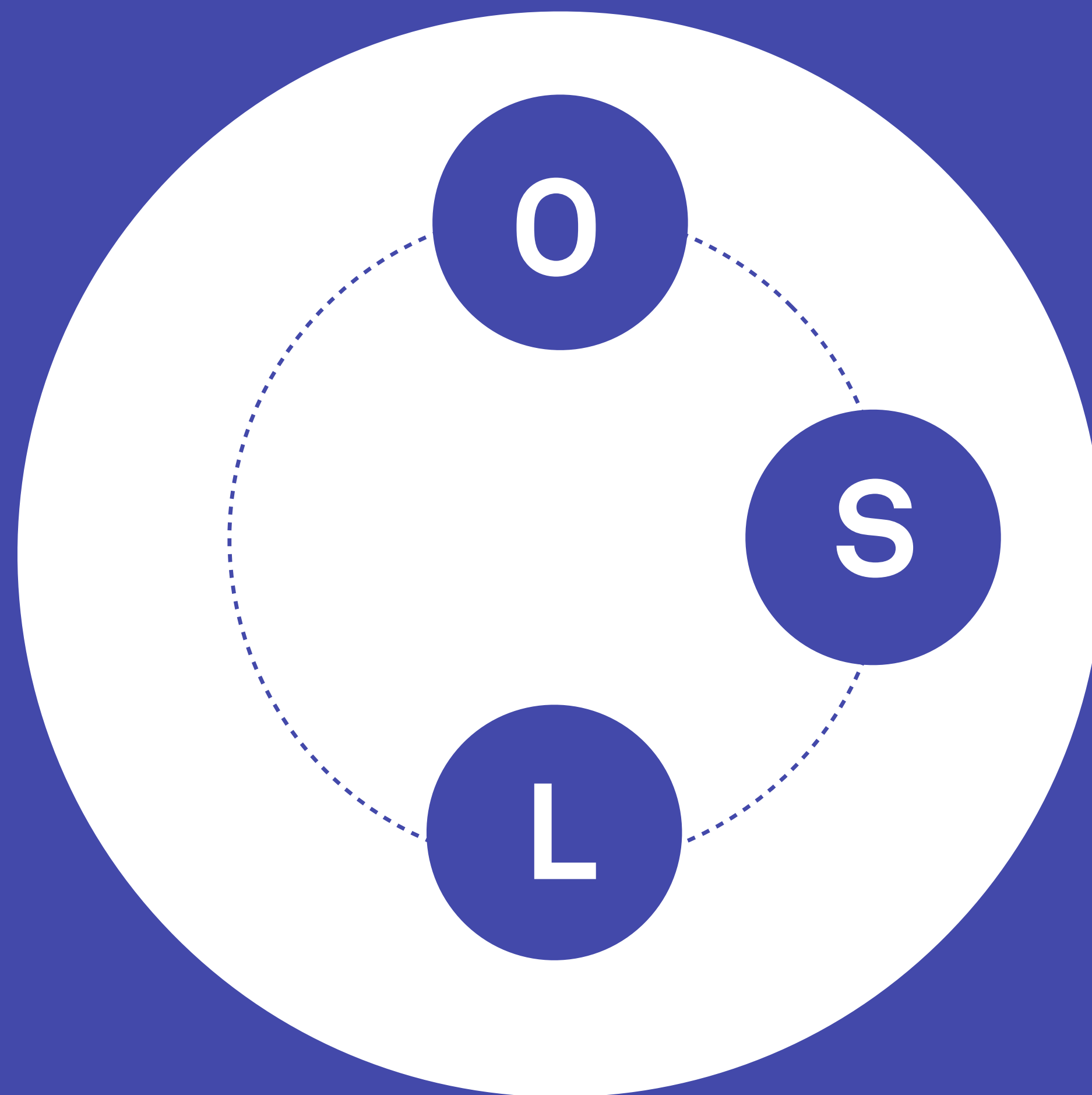
Since 2005, we have been building a global platform for change. Hub Islington launched in 2005 and since then the global Hub network of 6000 socially driven startups has emerged across 5 continents in 38 locations. In 2011, Hub Westminster was launched to scale impact, developing 12,000 sq ft of space with learning and investment structures.

More recently, an increasing number of open domains have been maturing and developing. From the more established open domains of open source programming such as GitHub to OpenGov in open data and the WikiHouse for open source construction.

**You have an opportunity to leap frog....**



# \_.Openly Social System Change



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# THE FUTURE IS OPEN

The Future is OSLO

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# Thank you

